

Message Text

PAGE 01 STATE 089494

21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 R

66617

DRAFTED BY: XMB:HDUDLEY

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:JDBIERMAN

EB/IFD/ODF:RASWART

ARA/CEN:GGOWAN

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R 182010Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 089494

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: CFF APPLICATION FOR BANCO NATIONAL DE COSTA RICA (BNCR)

REF: STATE 66253; SAN JOSE 1415

1. BNCR'S APPLICATION FOR A \$2,250,000 CFF LINE WAS SUBMITTED IN SPANISH AND WAS MISINTERPRETED TO BE FOR \$2,250,000 CREDITS ONLY CFF, WITH NO MENTION OF A FINANCIAL GUARANTEE TO A PARTICIPATING FINANCIAL INSTITUTION. EXIMBANK WILL NOW CONSIDER THE POSSIBILITY OF A FINANCIAL GUARANTEE AND ADVISE YOU OF OUR DECISION.

2. IT WAS OUR INTENTION TO EXTEND A \$1 MILLION CFF LINE TO BNCR TO BETTER CONFORM WITH ANTICIPATED USAGE. ONCE BNCR HAS UTILIZED ITS LIND TO THAT EXTENT, BNCR MAY REQUEST AN INCREASED AMOUNT, WHICH WILL BE CONSIDERED AT THAT TIME.

3. REGRET THE MISINTERPRETATION. WILL ADVISE EXIMBANK'S DECISION AS SOON AS POSSIBLE. KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
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Current Classification: UNCLASSIFIED
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Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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Margaret P. Grafeld
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05 JUL 2006

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